

DEUTSCHE BUNDESBANK
International Account Services
ISO 20022 Migration – Frequently Asked Questions (FAQ)
20 November 2023 New version

Will your migration to ISO 20022 format apply to all FIN messages (incoming and outgoing) at the same time or are you taking a staggered approach?

With regard to payment transactions, we migrated all FIN messages at the same time. In the area of account management, we use a staggered approach, which means that the Bundesbank can already receive ISO 20022 messages in March 2023. The Bundesbank itself is not sending account statement messages in ISO 20022 format until November 2023. In order to receive messages from the Bundesbank in ISO 20022 format (camt.053 and camt.054) from November 2023, a specific SWIFT message must be addressed to the Bundesbank (see page 3).

When will the Bundesbank be able to receive MX messages?

At present, the Bundesbank manages to receive MX messages.

When will the Bundesbank be able to send MX messages?

Since the start of the coexistence phase, payment messages are fully migrated to XML format. Therefore, we started sending MX messages (payment messages) in March 2023.

Does the Bundesbank offer a coexistence phase to their correspondents?

As it is foreseen by SWIFT's migration strategy, there is a period from March 2023 to November 2025 in which both MT and MX messages coexist. During this coexistence period each bank participating in SWIFT must be able to receive and process both MT and MX messages, e. g. by using certain translation services and/or by taking advantage of the SWIFT Transaction Manager. The Bundesbank acts in full accordance with these requirements.

When will the Bundesbank definitely stop using MT format?

In November 2025 there will be no MT message traffic any longer.

Whom can I contact for questions about the SWIFT ISO 20022 migration?

For further questions, please use the email address swift-iso-migration@bundesbank.de as a central contact point in connection with any business or technical queries regarding the SWIFT ISO 20022 migration of the Bundesbank.

Overview of SWIFT messages supported by the Bundesbank from 20 March 2023 in the correspondent sphere

The Bundesbank is able to receive MT messages but we would prefer incoming MX messages. With regard to ISO 20022 messages, we decided to receive multi-format messages. Concerning the account statements, we expect to receive a SWIFT message from you either as MT or MX message.

You will find additional material at SWIFT's MyStandards site

<https://www2.swift.com/mystandards/#/c/cbpr/landing>

and in the document named SWIFT platform evolution: Connectivity guidance

https://www2.swift.com/knowledgecentre/publications/s_pltfrm_s_pltfrm_evo_conn_guid/3.0?protected=true&reload-date=1656072480498.

Information about the Transaction Manager is available at

https://www2.swift.com/knowledgecentre/publications/trn_mgr_bus_pro_r_adv_info/1.0?topic=con_2004135533.htm.

MT message	MT message name	ISO equivalent	ISO message name
MT103	Single Customer Credit Transfer	pac.008	Financial Institution to Financial Institution Customer Credit Transfer
MT103/202/RETN	Payment Return	pac.004	Payment return
MT192/292	Request for Cancellation	camt.056	Financial Institution to Financial Institution Payment Cancellation Request
MT196/296	Answers	camt.029	Resolution of Investigation
MT199/299	Free Format Message	currently none	
MT200/202	Financial Institution Transfer for its Own Account/General Financial Institution Transfer	pac.009	Financial Institution Credit Transfer
MT202 COV	General Financial Institution Transfer	pac.009 COV	Financial Institution 'Cover' Credit Transfer
MT210	Notice to Receive	camt.057	Notification to Receive
MT900/910*	Confirmation of Debit/Confirmation of Credit	camt.054	Bank to Customer Debit Credit Notification
MT950*	Statement Message	camt.053	Bank to Customer Statement

* The Bundesbank is able to send camt.053 and camt.054 from November 2023.

How to receive account statements as MX messages from Bundesbank

We kindly ask you to contact Bundesbank at least **5 business days in advance** of the destined date and we would appreciate if you could check your Relationship Management Application connection with Bundesbank beforehand.

For your convenience, it will be possible that Bundesbank sends account statement messages in both MT and XML format for period in parallel. To take this advantage, **a notice is required** in your request.

Please address a SWIFT message MT299 that mentions "**RMA**" in the message field 20 (Transaction Reference Number) to Bundesbank.

The MT299 needs to include the following information in order to prepare technical settings from our side:

- Account number
- Date
- Relevant BIC of recipient
- Message type you wish to receive in ISO 20022: camt.053 OR camt.053 and camt.054
- If necessary: request to start with a parallel period of account statement messages